

APPROVED  
by Decision No. SEN-N-35 of  
2 June 2021 of Vytautas Magnus  
University Senate

## **REGULATIONS OF SCIENCE FOUNDATION OF VYTAUTAS MAGNUS UNIVERSITY**

### **1. Purpose of the Science Foundation**

The Science Foundation of Vytautas Magnus University (hereinafter referred to as “the Foundation”) is a part of the budget funds of the University approved by the Council that is intended to promote the research and experimental development of the University, to provide additional support to the researchers of the University and their teams working in priority scientific fields as well as to doctoral students, to promote international research exchange and dissemination of research results, participation in international research projects, and the development of research competence, taking into account the objectives set out in VMU Strategic Plan.

### **2. Funds of the Science Foundation**

#### **2.1. The Science Foundation shall consist of the following:**

- 2.1.1. Part of the state budget of Vytautas Magnus University (hereinafter referred to as “VMU”) allocated to research funding.
- 2.1.2. Part of non-budgetary funds of VMU intended for the research and experimental development of the University.
- 2.1.3. Sponsor funds and other legally received funds.

2.2. The amount of the funds of the Foundation allocated from the budget of the University shall be proposed every year by VMU Rector when forming the general budget of the University, which shall be approved by the Council.

### **3. The Board of the Science Foundation and its functions**

3.1. The activities of the Foundation shall be organised and carried out by the Board of the Foundation (hereinafter referred to as “the Board”). The Board shall be composed of 11 members. Two members shall be appointed by VMU Rector, six members from different areas of science/arts (Natural Sciences, Technological Sciences, Agricultural Sciences, Social Sciences, Humanities, Arts) shall be elected by the Research Committee of the Senate from among the candidates nominated by the councils of faculties/academies, and one member shall be appointed by the Student Representative Council. The Board shall additionally include the Vice-Rector for Research and the Chairperson of the Research Committee of the Senate.

3.2. On the proposal of any member of the Board, the Board shall elect by secret ballot the Chairperson of the Board from among its members, who shall organise the meetings of the Board and present the activity and fund allocation plan as well as activity report of the Foundation to VMU Rector's Council and the Senate.

3.3. Meetings of the Board shall be deemed to be lawful if at least two-thirds of the members of the Board are present. Decisions shall be taken by a simple majority of the total number of the members of the Board.

3.4. The Board shall consider and initiate the awarding of funds to the most active teachers and researchers (their groups) as well as doctoral students for the most significant annual research (art) results in accordance with the Procedure for Incentivisation for the Most Significant Research/Art Output at Vytautas Magnus University

3.5. The Board's decisions and proposals on competitions and other incentives shall be submitted to VMU Rector or VMU Senate for further consideration.

3.6. In accordance with the orders of the Rector, the Research and Arts Unit of the Research and Innovation Department shall act as a mediator in the administration of the processes of organising competitions and allocating funds.

#### **4. Accounting of the funds of the Science Foundation and the responsibility of the beneficiaries of the support of the Board**

4.1. Accounting of the funds of the Foundation shall be carried out by VMU Finance Department.

4.2. The beneficiary shall be responsible for ensuring that the support is used for its intended purpose. At the end of the support period, the beneficiary shall submit a report on the use of the funds in the form provided for in the procedure for organisation of competition.

4.3. A beneficiary who has violated the procedure for using the support shall be considered at the meeting of the Board.

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