

## COURSE DESCRIPTION

Course code	Course group	Volume in ECTS credits
EKO4001	C	6

Course type (compulsory or optional)	Compulsory
Course level (study cycle)	Bachelor
Semester the course is delivered	6
Study form (face-to-face or distant)	Face-to-face

### Course title in Lithuanian

**DARBO EKONOMIKA IR POLITIKA ES**

### Course title in English

**LABOUR ECONOMICS AND POLICY IN EU**

### Short course annotation in Lithuanian

Studentai studijuoja pagrindines darbo rinkos teorijas, darbo rinkos struktūras, darbuotojų, įmonių, valstybės profsąjungų elgseną, politinių sprendimų pasekmes ir jų vaidmenį ES darbo rinkoje. Analizuojami konkretūs ES šalių atvejai: situacija darbo rinkoje, taikomos politikos priemonės užimtumo, mobilumo, diskriminacijos, darbo užmokesčio kompensavimo ir kitais klausimais. Studijų metu suteikiamos teorinės, lyginamojo konteksto ir ES lygmens žinios.

### Short course annotation in English

Course objective is to introduce students to theories and concepts of labour economics, and the main patterns of labour market. Develop student skills to analyse EU labour market problems (unemployment, mobility, discrimination, compensating wage differences, etc.) and consequences of main agent (employees, employers and government) behaviour in labour market. During this course the theoretical knowledge and practical comparative skills on EU labour market situation are provided.

### Prerequisites for entering the course

Microeconomics, Macroeconomics.

### Course aim

To introduce the students the main concepts of labor economics. To provide them with knowledge about processes in EU labor market by explaining them with labor economics theories. To develop students competencies in analysis of labor market problems in EU.

### Links between study program outcomes, course outcomes, criteria of learning achievement evaluation, study methods, and learning evaluation methods

Study program outcomes	Course outcomes	Criteria of learning achievement evaluation	Study methods	Evaluation methods
1. Ability to apply economics and finance theories and knowledge that is sufficient for critical thinking during construction of research design and discussions with professional audience	1) To identify and to define the main concepts in labor economics, to show the knowledge about the behavior types of the main players in labor market when optimizing labor market utilities	Student identifies the main concepts in labor economic and is able to explain the types of labor market actors for at least half of the questions	Provision of information (explanation, illustration) by using visual materials; formulation and explanation of problem examples and questions; search and analysis of information in educational, scientific and periodical literature	Written survey (during midterm and final exams)

4. Ability to plan and conduct research, to interpret and conclude the findings in the context of everyday life of European organizations and entire economy by using sense thinking	2) To recognize and to be able to analyze and to evaluate social problems in EU labor market. To explain factors of labor market such as migration, discrimination, unemployment, income inequality and their outcomes in EU labor market	Student shows at least minimum sufficient competence in explaining the causes and outcomes of processes in EU labor market based on at least half of the settled criteria	Provision of information (explanation, illustration) by using visual materials; formulation and explanation of problem examples and questions; search and analysis of information in educational, scientific and periodical literature	Written survey (during midterm and final exams); evaluation of preparation of group work and its presentation
	3) To demonstrate the knowledge and understanding of importance of intervention into labor market of governmental and other institutions when aiming to solve problems in labor market. To explain the impact of political tools on labor market development in EU	Student demonstrates at least minimum sufficient competence in explaining the impact of governmental intervention on EU labor market based on at least half of the settled criteria		
5. Ability to collect and summarize primary, secondary and tertiary data relevant to solve economic, financial, social, ethical problems of European organizations and countries	4) To analyse one of the EU labour market problems; to prepare and to defend group work by following the requirements settled	Student together with other members of the group prepares and defends the group work	Search and analysis of information in educational, scientific and periodical literature; group work; presentation of groups and individual tasks in written or oral; discussions	Evaluation of preparation of group work and its presentation in written and oral
	5) To solve practical tasks by applying labor economics theories, proving the own opinion on particular situation in EU labor market during seminars	Student demonstrates a competence to apply at least half of labor economics theories in practice		
6. Ability to communicate in economic analysis context using English language, produce and deliver economic, financial and business information to various audiences, give their own views, participate in negotiations and work efficiently in cross-cultural environment	6) To demonstrate the ability to communicate with others, to share work and responsibilities	Student demonstrates a competence to work with other communicates with them, takes responsibility	Presentation of groups and individual tasks in written or oral; public presentations, evaluations and discussions on individual and (or) group works	Evaluation of preparation of group work and its presentation in written and oral

#### Link between course outcomes and content

Course outcomes	Content (topics)
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1) To identify and to define the main concepts in labor economics, to show the knowledge about the behavior types of the main players in labor market when optimizing labor market utilities	<ol style="list-style-type: none"> <li>1. Main concepts in labor economics. The main indicators in labor economics</li> <li>2. Labor supply. Elasticity of labor supply</li> <li>3. Labor demand. Elasticity of labor demand</li> <li>4. Equilibrium and fluctuations in labor market: perfect competition, imperfect competition</li> </ol>
2) To recognize and to be able to analyze and to evaluate social problems in EU labor market. To explain factors of labor market such as migration, discrimination, unemployment, income inequality and their outcomes in EU labor market	<ol style="list-style-type: none"> <li>5. Inequality on labor market: differentiating wages</li> <li>6. Theories of discrimination in labor market</li> <li>7. Human capital theory</li> <li>8. Migration: factors and outcomes</li> </ol>
3) To demonstrate the knowledge and understanding of importance of intervention into labor market of governmental and other institutions when aiming to solve problems in labor market. To explain the impact of political tools on labor market development in EU	<ol style="list-style-type: none"> <li>9. The role of labor unions in labor market</li> <li>10. Unemployment</li> <li>11. Shadow economy</li> </ol>
4) To prepare and to defend group work by following the requirements stotted	<ol style="list-style-type: none"> <li>2. Labor supply. Elasticity of labor supply</li> <li>3. Labor demand. Elasticity of labor demand</li> <li>5. Inequality on labor market: differentiating wages</li> <li>6. Theories of discrimination in labor market</li> <li>7. Human capital theory</li> <li>8. Migration: factors and outcomes</li> <li>9. The role of labor unions in labor market</li> <li>10. Unemployment</li> <li>11. Shadow economy</li> </ol>
5) To solve practical tasks by applying labor economics theories, proving the own opinion on particular situation in EU labor market during seminars	<ol style="list-style-type: none"> <li>1. Main concepts in labor economics. The main indicators in labor economics</li> <li>2. Labor supply, Elasticity of labor supply</li> <li>3. Labor demand. Elasticity of labor demand 3. Market demand. Elasticity</li> <li>4. Equilibrium and fluctuations in labor market: perfect competition, imperfect competition</li> <li>5. Inequality on labor market: differentiating wages</li> <li>6. Theories of discrimination in labor market</li> <li>7. Human capital theory</li> <li>8. Migration: factors and outcomes</li> <li>9. The role of labor unions in labor market</li> <li>10. Unemployment</li> </ol>
6) To demonstrate the ability to communicate with others, to share work and responsibilities	All topics (1–11)

#### Distribution of workload for students (contact and independent work hours)

<b>Lectures</b>	30 hours
<b>Seminars</b>	30 hours
<b>Individual students work</b>	100 hours
<b>Total:</b>	<b>160 hours</b>

#### Structure of cumulative score and value of its constituent parts

Midterm – 25%
Seminars – 10%
Report of group work and its presentation – 15%
Final exam – 50%

#### Recommended reference materials

No.	Publication year	Authors of publication and title	Publishing house	Number of copies in
				University library
<i>Basic materials</i>				
1.	2015	R. G. Ehrenberg, R. S. Smith, <i>Labor economics: Theory and Public Policy 10<sup>th</sup></i> /	Pearson Education	3

		<i>12<sup>th</sup> ed.</i>		
<b><i>Supplementary materials</i></b>				
2.	2011	D. T. Mortensen, <i>Job matching, wage dispersion, and unemployment</i>	New York (N.Y.): Oxford University Press	1
3.	2012	Research in Labor Economics, Vol. 36	Bingley, U.K.: Emerald Group Publishing Limited	EBSCO e-book collection
4.	2013	New Analyses in Worker Well-Being	Bingley, U.K.: Emerald Group Publishing Limited	EBSCO e-book collection

**Course programme designed by**

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