



<b>TITLE OF THE COURSE:</b>	International Economics
<b>Course code:</b>	EKO2004
<b>Course group:</b>	C
<b>Faculty:</b>	Faculty of Economics and Management
<b>Study program:</b>	Business Administration / Economics and Finance
<b>Level:</b>	Bachelor's
<b>Semester:</b>	Spring
<b>ECTS credits:</b>	4
<b>Language of instruction</b>	English
<b>Course lecturer/s:</b>	Dr. Monika Didžgalvytė-Bujauskė
<b>Short course description:</b>	<p>The aim of the subject is to acknowledge students with the characteristic of theoretical questions, methods of the analysis of international economics. The course consists of the fundamentals of trade theory and its application to policy. In this course students should acquire capacities to analyse and estimate contemporary challenges of international economics. Main topics: the classical and contemporary theories on international trade and international investment, money's role in foreign trade, factors predetermining international economic relations for national companies, forms of international markets; investment and production in foreign countries and activities based on the contracts. The course includes lectures, analysis of problematic examples, case studies, collective student work when preparing collective homeworks</p>
<b>Course content:</b>	<ol style="list-style-type: none"><li>1. Assumptions and terms of international trade.</li><li>2. International trade theories: the classical theory of international trade; the Heckscher-Ohlin theory of international trade.</li><li>3. Alternative theories of international trade.</li><li>4. International trade policies.</li><li>5. International trade policy: tariff methods of international trade regulation; customs system, its economic content and elements; nontariff methods of international trade regulation.</li><li>6. Fair trade.</li><li>7. The economic integration process. Customs union theory.</li><li>8. Currency market and exchange rate; what determines the exchange rate? Selection of exchange rate regime.</li><li>9. The factors of production: international capital movement and migration. The international financial crisis. Transnational corporations.</li><li>10. Regulation methods of international economics.</li><li>11. Regional trade organizations. WTO. EU trade policy.</li><li>12. International economic policy.</li></ol>
<b>Grading and evaluating student work in class and/or at the final exam:</b>	Group tasks and individual assignments – 30% Mid-term – 20% Final exam – 50%
<b>Required reading and additional study material</b>	<ol style="list-style-type: none"><li>1. 2014 Gerber J. International Economics Pearson</li><li>2. 2013 Husted, S. L. et al. International Economics Pearson</li><li>3. 2013 McLaren J. International Trade Wiley</li><li>4. 2011 Bernatonytė, D. Tarptautinė prekyba: vadovėlis Kaunas:</li></ol>



	<p>Technologija</p> <p>5. 2010 Bernatonytė, D. Tarptautiniai ekonominiai modeliai: vadovėlis, Kaunas: Technologija</p> <p>Supplementary materials</p> <p>6. 2010 Pilinkienė, V. Tarptautinių ekonominių santykių pagrindai. Mokomoji knyga. Kaunas: Technologija</p> <p>7. 2010 Cherunilam, F. International Trade and Export Management (chapters 1-8, 12), Himalaya Publishing House, EBSCO eBook Academic Collection</p> <p>8. 2009 Curry, J. E. A Short Course in International Economics (chapters 8 and 9), California: World Trade Press, EBSCO eBook Academic Collection</p> <p>9. 2009 Salvatore D. International Economics, 10th Edition Wiley, e-source</p> <p>10. 2008 Krugman, P. R., Obstfeld, M. International Economics: theory and policy. 8th Edition. Pearson Education, Limited</p> <p>11. 2007 Van Den Berg, H., Lewer, J. J. International Trade and Economic Growth Sharpe, M. e., Inc.</p>
<p><b><i>Additional information (if applicable)</i></b></p>	