



<b>TITLE OF THE COURSE:</b>	Microeconomics II
<b>Course code:</b>	EKO1002
<b>Course group:</b>	C
<b>Faculty:</b>	Faculty of Economics and Management
<b>Study program:</b>	Business Administration / Economics and Finance
<b>Level:</b>	Bachelor's
<b>Semester:</b>	Spring
<b>ECTS credits:</b>	6
<b>Language of instruction</b>	English
<b>Course lecturer/s:</b>	Prof. V. Pukeliene
<b>Short course description:</b>	Factors of production at the market. Perfect competition. Imperfect competition. Monopoly. Conduct of monopoly. Oligopoly. Duopoly. Analysis of production on the strength of various templates. Welfare theory. Offering theory of overt goody.
<b>Course content:</b>	<ol style="list-style-type: none"><li>1. Introduction. Market structure. Markets and branches.</li><li>2. Perfect competition.</li><li>3. Company and market in perfect competition.</li><li>4. Monopoly and monopoly power.</li><li>5. Monopoly in the short and long term.</li><li>6. Price discrimination.</li><li>7. Monopoly regulation.</li><li>8. Oligopoly and strategic behavior.</li><li>9. The model of the broken demand curve. Cartels.</li><li>10. Product differentiation and monopoly competition.</li><li>11. Monopolistic competition in the long and short term.</li><li>12. The balance of a monopoly competition company.</li><li>13. Supply and demand for production factors.</li><li>14. The general equilibrium model. Valras.</li><li>15. Theory of Welfare. Market constraints.</li></ol>
<b>Grading and evaluating student work in class and/or at the final exam:</b>	Colloquium - 30% Seminars - 20% Exam - 50%
<b>Required reading and additional study material</b>	
<b>Additional information (if applicable)</b>	