

**Vytautas Magnus university**  
**Description of course Local Economics**  
**of the undergraduate study programme Rural Development Administration**

*Study programme is administrated by Faculty of Bioeconomy Development*

*Course is administrated by Research Institute for Bioeconomy*

*Course code: EVEAB510*

*Number of ECTS credits: 6 ECTS credits*

**Subject belongs to:**

<i>Block of study programme subjects</i>	<i>Subject type</i> (compulsory, optional, elective)
The field of economic study programme subjects	Optional

**Prerequisites:** *Microeconomics, Macroeconomics, Statistics.*

**Objectives:**

<i>Main objective of study programme</i> <i>(from the description of the study programme)</i>	<i>Secondary objective of the study programme (from the</i> <i>description of the study programme)</i>	<i>Course objective</i>
to train specialists of public administration having extensive knowledge of the field by providing basic and special knowledge, developing the abilities required for professional activity at public institutions in administration of processes of rural development and building of relations between various rural development actors during provision of public services as well as dealing with other issues related to management of development of rural areas.	to provide knowledge in public governance and related fields based on the fundamental and applied research, develop the abilities required for professional activity at rural development institutions and specialised studies in development of rural areas.	to provide knowledge in economics and educate special abilities of professional activity that are necessary to comprehend and evaluate the key prerequisites of efficient operation of the system of local economy, in view of the external determinants and internal potential of economic development of a country.

**Learning outcomes of study programme and course, their achievement and assessment methods:**

<i>Type of learning</i> <i>outcomes</i>	<i>Learning outcomes of study</i> <i>programme (from</i> <i>description of study</i> <i>programme)</i>	<i>Course learning outcomes</i>	<i>Learning methods</i>	<i>Assessment criteria and methods of</i> <i>learning outcomes</i>

Knowledge and its application	The students will have thorough knowledge in management models for organisational and individual activities in the economic, social, legal, political contexts of public governance, will seek effective public governance on the basis of special knowledge in the respective fields.	<ul style="list-style-type: none"> <li>-understanding the specifics of local economics and specific concepts;</li> <li>-identification of the participants of local business;</li> <li>-understanding and use of the measurement of indicators of local economy, welfare and quality of life of local inhabitants;</li> <li>- identification of the economic phenomena, processes and tendencies affecting local economic development;</li> <li>-analysis and evaluation of the economic performance of local companies; determinants of local employment and income; mechanisms of support to local economy, making economically reasonable solutions for sustainable use of local recourses.</li> </ul>	lectures, discussions, case studies, solution of the economic tasks, the preparation of the individual work and presentation	the level of knowledge received is checked during the exam, evaluation of the solution economic tasks, evaluation of the control work, evaluation of the individual work and presentation
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***Authorised for blended learning :***

*The materials of the subject is presented and is available for students in the Moodle learning system*

***Course outline:***

<i>No.</i>	<i>Topic title</i>
1.	Introduction to course, the importance of the local economy
2.	The recourses of a local economy
3.	Participants of local businesses
4.	Measuring the local economy – profiles, multipliers and models
5.	Measuring the productivity and efficiency of local companies
6.	Externalities and social responsibly of local actors
7.	Local product supply value chains
8.	Local food systems
9.	Development of local economic systems
10.	Wellbeing and the life quality of local inhabitants

***Means and the framework of cumulative assessment of learning outcomes:***

*A ten-point criterion-based scale and cumulative assessment system is being applied.*

*Framework of cumulative assessment*

<i>Assessment type</i>	<i>Weighted score</i>	<i>Assessment deadline</i>
Control work	0,2	Middle of the semester
Individual work	0,2	During the semester
Presentation	0,1	During the last week of the semester
Examination	0,5	According to examination schedule
Total	1,0	X

**Required reading:**

<i>Bibliographical descriptions of reading references</i>	<i>Guidance for the search of reading references</i>
1. Armstrong, H. 2000. Regional economics and policy. Harvey Armstrong and Jim Taylor.	library of VMU Agriculture Academy
2. Blakely, Edward J. 2010. Planning local economic development: theory and practice. Edward J. Blakely, Nancey Green Leigh. Thousand Oaks.	library of VMU Agriculture Academy
3. Rodríguez-Pose & J Tomaney, A. 2006. Local and regional development, Routledge.	library of VMU Agriculture Academy
4. Hoover and Giarratani, Regional Economics, Online Edition. <a href="http://www.rri.wvu.edu/WebBook/Giarratani/contents.htm">http://www.rri.wvu.edu/WebBook/Giarratani/contents.htm</a>	Freely available in the internet
5. LinkBischof, Gnter. 2014. Regional Economic Development Compared : EU-Europe and the American South. Innsbruck : Innsbruck university press.	Freely available in the internet
6. Pike, A., Rodríguez-Pose, A., Tomaney, J. 2017. Handbook of Local and Regional Development. Routledge	Freely available in the internet

**Recommended reading:**

<i>Bibliographical descriptions of reading references</i>	<i>Guidance for the search of reading references</i>
1. Birkhölzer, K. 2005. Local Economic Development and its Potential. Paper for the seminar on “Local Economic Development”, organized by the Network of Associations of Local Authorities of South-Eastern Europe, 14th to 15th of April 2005 in Brcko, Bosnia and Herzegovina.	Freely available in the internet
2. Getachew Abatekassa, G., Peterson, H. C. 2008. The Local Food Concept: Market Access through the Conventional Food Supply Chain. 18th Annual Forum and Symposium IAMA Conference Monterey, California, USA.	Freely available in the internet
3. Walters, D. 2008. Effectiveness and efficiency: the role of demand chain management. The International Journal of Logistics Management Vol. 17 No. 1, 2006. pp. 75-94	Freely available in the internet

**Subject teachers:**

<i>Role of teacher</i>	<i>Academic title, scientific degree, name, surname</i>
<i>Coordinating teacher</i>	<i>assoc. prof. dr. A. Novikova</i>
<i>Other teachers</i>	<i>assoc. prof. dr. B. Vazonis</i>

**Course workload structure:**

**Full-time studies**

Topic No.	Credit hours	Classwork, credit hours							Self-study, credit hours					
		Total	Including						Total	Including				
			Lectures	Practicums	Laboratory works	Training practice	Consultations	Examination		Course project				Preparation for examination
1.	6	2	2						4			2		2
2.	16	8	3	5					8			3	2	3
3.	13	4	3	1					9			3	2	4
4.	19	10	5	5					9			3	2	4
5.	6	2	2						4			2		2
6.	14	7	5	2					7			2	2	3
7.	16	10	5	5					6				2	4
8.	14	8	4	4					6				3	3
9.	13	7	5	2					6				3	3
10.	9	4	2	2					5				3	2
Isn't assigned to the topics	30								30		30			
<b>Total</b>	<b>160</b>	<b>66</b>	<b>36</b>	<b>26</b>			<b>3</b>	<b>1</b>	<b>94</b>	<b>0</b>	<b>30</b>	<b>15</b>	<b>19</b>	<b>30</b>
<b>Assigned for leading institute</b>		<b>66</b>	<b>36</b>	<b>26</b>			<b>3</b>	<b>1</b>	<b>94</b>	<b>0</b>	<b>30</b>	<b>15</b>	<b>19</b>	<b>30</b>

**Part-time studies**

Topic No.	Credit hours	Classwork, credit hours							Self-study, credit hours					
		Total	Including						Total	Including				
			Lectures	Practicums	Laboratory works	Training practice	Consultations	Examination		Course work	Individual work	Preparation for control work	Preparation for practice	Preparation for examination

1.	6	1	1					6			4		2	
2.	17	3	1	2				13			6	4	3	
3.	13	3	2	1				10			6	3	4	
4.	20	3	2	1				8			6	4	4	
5.	6	2	2					8			4		2	
6.	15	3	2	1				9			4	5	3	
7.	17	5	2	3				9				3	4	
8.	14	4	2	2				8				2	3	
9.	13	4	2	2				8				3	3	
10.	9	3	2	1				9				4	2	
<i>Isn't assigned to the topics</i>	30							30		30				
<b>Total</b>	<b>160</b>	<b>42</b>	<b>18</b>	<b>13</b>			<b>9</b>	<b>2</b>	<b>118</b>	<b>0</b>	<b>30</b>	<b>30</b>	<b>28</b>	<b>30</b>
<b>Assigned for leading institute</b>		<b>42</b>	<b>18</b>	<b>13</b>			<b>9</b>	<b>2</b>	<b>118</b>	<b>0</b>	<b>30</b>	<b>30</b>	<b>28</b>	<b>30</b>

*Submission date of the course description 2019 03 06*

*Author of the course description assoc. prof. dr. A. Novikova*

*Approval at the Institute.....*

*Course description valid until.....*