

4th Lithuanian Conference on Economic Research

August 18, 2015

Vytautas Magnus University and Bank of Lithuania

Preliminary Program

8:45-9:00 - Welcome and Opening Remarks

Zigmas Lydeka (Vytautas Magnus University)

Marius Jurgilas (Member of the Board of the Bank of Lithuania)

9:00-10:30 - Session I: Political Economics and IO (Chair: Linas Tarasonis, Aix Marseille Université)

Political Finance Reform and Procurement: Evidence from Lithuania

Audinga Baltrūnaitė (IIES, Stockholm University)

Discussant: Pat Akey (University of Toronto)

An Experimental Study of Citizens United Effects on Campaign Finance and Election Markets

Rimvydas Baltaduonis (Gettysburg College) with Shannon Brobst (Gettysburg College), and John Cadigan (Gettysburg College)

Discussant: Jūra Liaukonytė (Cornell University)

Price Competition with Costly Product Returns

Vaiva Petrikaitė (Instituto de Análisis Económico (CSIC) and Barcelona GSE)

Discussant: Robertas Zubrickas (University of Bath)

10:30-10:45 - Break

10:45-12:00 - Keynote Speech

Steve Tadelis (University of California, Berkeley)

12:00-13:00 - Lunch

13:00-15:00 - Session II: Macroeconomic Theory (Chair: Rasa Pušinskaitė, Bank of Lithuania)

International Endogenous Growth, Macro Anomalies, and Asset Prices

Patrick Gruning (Goethe-University)

Discussant: Rasa Pušinskaitė (Bank of Lithuania)

Structural Reforms, Openness and the Informal Economy

Zsuzsa Munkacsi (European University Institute) with Rahul Anand (International Monetary Fund), Purva Khera (University of Cambridge), and Magnus Saxegaard (International Monetary Fund)

Discussant: Virmantas Kvedaras (Vilnius University)

Capital Mobility, Bargaining Power and Economic Growth

Jaunius Karmelavičius (Vilnius University)

Discussant: Asta Gaigalienė (Vytautas Magnus University)

Modeling Economic Hysteresis Losses Caused by Sunk Adjustment costs

Jolita Matulaitytė (University of Giessen) with Matthias Göcke (University of Giessen)

Discussant: Violeta Pukelienė (Vytautas Magnus University)

15:00-15:15 - Break

15:15-15:45 – Afternoon Speech

Twenty Years of Academic Economics in Lithuania

Antanas Buračas (Lithuanian University of Educational Science)

15:45-16:00 - Break

16:00-18:00 - Session III: Finance and Econometrics (Chair: Alminas Žaldokas, HKUST)

Beware of the Spider: Exchange Traded Funds and the 2008 Short-Sale Ban

Eglė Karmazienė (Stockholm School of Economics) with Valeri Sokolovski (Stockholm School of Economics)

Discussant: Janis Berzins (BI Norwegian Business School)

Measuring Fundamental Housing Prices in the Baltic States: Empirical Approach

Darius Kulikauskas (Bank of Lithuania and Vilnius University)

Discussant: Yannick Lucotte (ESG Management School)

Introducing a New Form of Volatility Index: The Cross-Sectional Volatility Index

Renata Guobuzaitė (EDHEC) with Felix Goltz (EDHEC) and Lionel Martellini (EDHEC)

Discussant: Valdonė Darškuvienė (Vytautas Magnus University)

Partial Maximum Likelihood Estimation of Spatial Sample Selection Models

Renata Rabovič (Tilburg University) with Pavel Čížek (Tilburg University)

Discussant: Vaidotas Zemlys (Vilnius University)

19:00 - Dinner (by invitation)

Dinner Speech

Egidijus Aleksandravičius (Vytautas Magnus University)