

## COURSE DESCRIPTION

Dalyko kodas	Dalyko grupė	Dalyko apimtis kreditais	Dalykas atestuotas	Dalykas atestacija galioja iki	Reg. Nr.
RRS5003	C	6	2011 06 01	2013 06 01	
Course type (compulsory or optional)				compulsory	
Course level (study cycle)				Master	
Semester the course is delivered				Autumn	
Study form (face-to-face or distant)				Face-to-face	
Course Title in Lithuanian					
EKONOMINĖ EKSPANCIJA RYTŲ AZIJOJE IR APLINKOS APSAUGA					
Course Title in English					
POLITICS OF DEVELOPMENT AND ENVIRONMENT IN EAST ASIA					
Course Description in English					
In the course of the semester, students will acquaint themselves with the history of economic development, and an interplay between economics and politics in East Asia. A particular attention is paid to the economic relationship between countries of East Asia and the West, embodied by such international monetary organizations as IMF and the World Bank, as well as powerful national governments, such as the USA. Students will learn about the causes, the processes and the consequences of the 1997-1998 Asian financial crisis, as well as apply their newly-gained information for the analysis of the current political and economic developments in the region.					
Requirements for the Course					
Introduction to Political Science; Introduction to Macroeconomics					
Aims of the Course					
Upon completion of the course students shall be able to: <ul style="list-style-type: none"><li>understand the basic thrust of key macroeconomic theories, regarding monetary, fiscal, trade, investment and other economic policies;</li><li>understand some of the key linkages between political and economic developments;</li><li>understand consequences and limitations of trying to apply “Western” political economy theories in the context of East Asian cultures and politics;</li><li>operate a rich repository of empirical information about East Asian economies.</li></ul>					
Topics, Covered in the Course					
<ol style="list-style-type: none"><li>1. Introduction. Key concepts. The role of state in an economy.</li><li>2. Strategies of economic developments in East Asia.</li><li>3. The financial crisis of 1997-1998 and its effect on the understanding of economic development in East Asia.</li><li>4. The Japanese model of economic development.</li><li>5. The (South) Korean model of economic development.</li><li>6. Chinese economy and reforms.</li><li>7. China and the financial crisis of 1997-1998.</li><li>8. Big small economies: Hong Kong, Singapore, Taiwan.</li><li>9. Political economy of globalization in East Asia.</li><li>10. Political economy of regional integration in East Asia.</li><li>11. Regional integration: ASEAN</li><li>12. Regional integration: APEC</li><li>13. Prospects for economic growth in East Asia.</li></ol>					
Time-Distribution of the Course					
Lectures 30 hours, seminars 15 hours, team work 15 hours, individual work 100 hours.					

**Evaluation of Results**

Participation in seminars: 20%, mid-term exam 10%, term paper: 20%, final exam 50%

**Selected Readings**

- Zysman, John & Eileen Doherty . 1995. "The Evolving Role of the State in Asian Industrialization." Alfred P. Sloan Foundation Working Paper No. 84.
- Lingle, Christopher. 1998. Chapter 3: Imaging the "Asian Century", in *The Rise and Decline of the Asian Century: False Starts on the Path to the Global Millennium*, p. 49-70.
- Lingle, Christopher. 2000. The Institutional Basis of Asia's Economic Crisis, knygoje *The East Asian Development Model: Economic Growth, Institutional Failure and the Aftermath of the Crisis*, p. 53-70.
- Horiuchi, Yusaku. 2007. "Political Institutions and Distributive Politics in Japan. Getting Along with the Opposition." Asia Pacific Economic Papers No. 363.
- Shin, Dongyoub. 2000. Dual Sources of the South Korean Economic Crisis: Institutional and Organisational Failures and the Structural Transformation of the Economy, in *The East Asian Development Model: Economic Growth, Institutional Failure and the Aftermath of the Crisis*, p. 169-202.
- Yijiang Wang & Chun Chang. 1997. "Towards a Model of China as a Partially Reformed Developing Economy Under a Semifederalist Government." William Davidson Institute Working Paper Series No. 31.
- Fernald, John, Hali Edison & Prakash Loungani. 1998. "Was China the First Domino? Assessing Links between China and the Rest of Emerging Asia." International Finance Discussion Paper No. 604.
- Lam, Newman M.K. 2000. "Government Intervention in the Economy. A Comparative Analysis of Singapore and Hong Kong." *Public Administration and Development* 20, 397-421.
- Burdekin, Richard C.K. "China and the Depreciating U.S. Dollar." *Asia-Pacific Issues*, No. 79. Honolulu, HI: East-West Center, January 2006.
- Amyx, Jennifer. 2005. "What Motivates Regional Financial Cooperation in East Asia Today?" *Asia-Pacific Issues*, No. 76.
- Stubbs, Richard. 2002. "ASEAN Plus Three: Emerging East Asian Regionalism?", *Asian Survey*, 42: 3, p. 440 – 455.
- Buckle, Robert A. & Amy A. Cruickshank. 2007. "The Challenge of Structural Change in APEC Economies." New Zealand Treasury Working Paper 07/06.

**Course Prepared by**

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