

TITLE OF THE COURSE:	Financial Markets and Institutions
Course code:	EKF5016
Course group:	C
Faculty:	Faculty of Economics and Management
Study program:	Finance
Level:	Master's
Semester:	Autumn
ECTS credits:	6
Language of instruction	English
Course lecturer/s:	Prof. dr. Valdonė Darškuvienė
Short course description:	Course objective - to study theoretical background on financial market and financial services industry, its operations, regulations, industry trends and characteristics, their global perspectives. Students study influence of corporate governance on financial industry, market microstructure and trading systems. Course includes lectures, seminars, case analysis, project.
Course content:	<ol style="list-style-type: none"> 1. The financial system, its functions and models. 2. Theory of the structure of the financial system. 3. Theory of interest rates. 4. Yield curves and their peculiarities. Performance curve theories. 5. Money markets: money market instruments and operations; valuation of money market instruments; money market instruments in international markets. 6. Debt Securities Characteristics. Debt securities (bonds) valuation and risk. Debt Securities Market. 7. Capital market. Stock exchanges. Investor behaviour in the securities markets. Corporate control. 8. Stock valuation and risk. Issue of shares and their valuation. 9. Market microstructure. 10. Trading Equity Systems. Peculiarities of trading shares in international markets. Trading analysis. 11. Derivative financial instruments and their markets. 12. Commercial banks and other financial institutions as financial intermediaries. 13. Financial intermediation operations in financial markets. 14. Regulation of financial market activities in the EU. 15. Mergers and acquisitions in international financial markets. 16. Analysis of the application of financial instruments

	<p>in the financial markets based on adapted methods for substantiating financial decisions, taking into account factors of the macroeconomic environment.</p> <p>17. Case study of international securities markets, institutions and listed companies.</p>
<p>Grading and evaluating student work in class and/or at the final exam:</p>	<p>Colloquium - 15 %; Individual work - 20 %; Seminars and analysis of case studies - 15 %; Exam 50 - %.</p>
<p>Required reading and additional study material</p>	<p>1. 2015 Madura, J. Financial Markets and Institutions, 11as leid. Cengage Learning 2. 2012 Haan de J., Oosterloo S., Schoenmaker D., Financial Markets and Institutions. A European Perspective. 2nd ed. Oxford University Press 3. 2007-2012 Financial Markets and Institutions (10 straipsnių rinkinys) Additional study materials: 4. 2008 Handbook of European Financial Markets and Institutions. Prentice-Hall Int. 5. 2012 Fabozzi F., Bond Markets, Analysis and Strategies, 8 ed. Prentice Hall 6. 2012 Avgouleas E., Governance of Global Financial Markets. The Law, the Economics, the Politics Oxford University Press</p>
<p>Additional information (if applicable)</p>	