

TITLE OF THE COURSE:	Business Financing Models and Instruments
Course code:	EKF5004
Course group:	C
Faculty:	Faculty of Economics and Management
Study program:	Finance
Level:	Master's
Semester:	Autumn
ECTS credits:	6
Language of instruction	English
Course lecturer/s:	Assoc. prof. Aušra Jurkštienė
Short course description:	The objective of the course is to enhance students' knowledge and develop their competences needed in order to analyse and estimate business financing needs and make efficient decisions about choosing adequate business financing models and instruments. Two main areas will be covered in the course: financial needs (short-term, long-term perspectives) of various business companies (small and large firms, development stage of company, field or sector of activity, etc.) and various financial instruments, products and models (debt, equity, mezzanine, public financing, etc). The main teaching forms used in this course are lectures, seminars, and individual team assignments.
Course content:	<ol style="list-style-type: none"> 1. Financial objectives of business enterprises and financial management decisions. 2. Business analysis from the perspective of value creation factors. 3. Business financial forecasting, planning and modelling. 4. Financial planning of the company's investments. 5. Internal and External Sources of Business Financing: Capital Structure Solutions. 6. Long-term sources of external financing (debt, equity): analysis of decisions and planning of financing process. 7. Short-term financing instruments: their analysis and peculiarities of use. 8. Analysis of business finance needs and financing decisions based on tailored funding instruments and models, taking into account the factors of a specific business environment. 9. Case study of business financing solutions, instruments and models.
Grading and evaluating student work in class and/or at the final exam:	Individual work in lectures - 10 %; Seminars and group work in lectures - 20 %; Homework - 20 %; Exam - 50 %.
Required reading and additional study material	<ol style="list-style-type: none"> 1. 2010 M. Keršys. (2010) Business Financing Models and Instruments. VDU 2. 2008 K.G.Palepu. P.M.Healy. Business analysis and valuation, using financial statements. Thomson South

	<p>Western Additional study materials 3. 2007 Metrick, A. Venture Capital and the Finance of Innovation John Wiley and Sons 4. 2012 J.Lerner, A.Leamon, F.Hardymon. Venture Capital, Private Equity, and the Financing of Entrepreneurship. Ch.8. John Wiley & Sons, Inc. ; 5. 2012 C.T. Ragsdale. Spreadsheet Modeling and Decision Analysis: A Practical Introduction to Business Analytics, 7ed. Cengage Learning</p>
<p><i>Additional information (if applicable)</i></p>	