

COURSE DESCRIPTION

Course code	Course group	Volume in ECTS credits	Course valid from	Course valid to
VAM6002	c	6	2012 04 01	
Course type			optional	
Course level			the second level (master studies)	
Semester the course is delivered			3 rd	
Study form			face-to-face	

Course title in Lithuanian

Tarptautinė komercinė teisė

Course title in English

International Business Law

Short course annotation in Lithuanian

Šio kurso tikslas yra suteikti studentams žinių apie kai kuriuos tarptautinės verslo veiklos teisinius aspektus, ypač transnacionalinių korporacijų. Pagrindinis dėmesys skiriamas tarptautinio verslo tinklams, apimantiems kontrolės veiklą daugiau nei vienoje šalyje, arba per nuosavybes teises, ilgalaikę sutartis ir licencijas ar frančizes. Kursas iš dalies padengia tarptautinius komercinius pardavimus ar prekybą. Bendra tema yra verslo globalizacijos teisiniai aspektai ir nors daugiausia dėmesio yra skirta teisei, šis kursas yra tarpdisciplininio pobūdžio, nes didėle dalimi sutampa su tarptautinių santykių, sociologijos, ekonomikos, verslo vadybos klausimais. Teisiniai klausimai apima tarptautinę teisę, bendrovių teisę, komercinę teisę ir Europos bendrijos teisę.

Short course annotation in English

This course examines some legal aspects of the organization of transnational business activities, especially transnational corporations. Thus, the focus is on international business networks, involving control of activities in more than one country, whether through ownership links, long-term contracts, and licenses or franchises. It does partly cover international commercial sales or trade. The general theme is the legal aspects of the globalization of business, and although the focus of the course is legal, it is interdisciplinary; there are significant overlaps with issues in international relations, sociology, economics, and business management. The legal issues cover a mixture of subjects, including international law, company law, commercial law, and European Community Law.

Prerequisites for entering the course

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Course aim

Course aim—to provide the students with knowledge about some legal aspects of the organisation of transnational business activities, especially transnational corporations (TNCs)..

Links between study programme outcomes, course outcomes and criteria of learning achievement evaluation

Study programme outcomes	Course outcomes	Criteria of learning achievement evaluation
1) To apply appropriate management methods in major fields of management when assessing shifting business environment;	1) to analyze the legal regulation of international business;	The student knows and compares the major provisions of the conventions governing trade.
	2) to describe the companies with foreign capital management aspects and principles;	The student knows the basic elements of enterprises with foreign regulatory aspects.
	3) to describe major conventions governing international trade;	The student knows and explains the main provisions of the Conventions.
	4) to apply the double taxation avoidance principles and system;	The student applies the transaction or activity of double-taxation principles.
	5) to apply the principles of international business taxation;	The student will calculate and assess the tax burden for a particular transaction.

	6) to apply business principles of international space expansion.	Student is creating the structure of the company.
		A student identifies risks and their distribution between business and contractual relationship.
		The student compares the different risks between the creditors and shareholders.

Link between course outcomes and content

Course outcomes	Content(topics)
1) to analyze the legal regulation of international business;	1. The concept of international law. 2. The main problems of international business dispute resolution issues. 3. Labor relations and regulatory burd of business risks.
2) to describe the companies with foreign capital management aspects and principles;	4. Company incorporation and management structure. 5. Branches and subsidiaries operating models comparison. Shareholders' agreements. 6. The tension between governing bodies and participants.
3) to describe major conventions governing international trade;	7. CISG 1980 Convention. 8. UNIDROIT Principles. 9. NewYork Convention on Arbitral Awards
4) to apply the double taxation avoidance principles and system;	10. Model Double Taxation Convention.
5) to apply the principles of international business taxation;	11. The concept of permanent establishment. 12. Taxation of profits in trade.
6) to apply business principles of international space expansion.	13. Business transactions in financial models. 14. Application of Incoterms.

Recommended reference materials

No.	Publication year	Authors of publication and title	Publishing house	Number of copies in
				University library
Basic materials				
1.	2009	August,R.A.,MayerD.,Bixby,M.InternationalBusinessLaw:InternationalEdition,5ed.	Pearson Higher Education	e-version
2.	2005	Naylor,.P.A. Business Law in the Global Market Place: the effects on international business	Butterworth-Heinemann	e-version
3.	2009	Bishop,B. European Union Law for International Business: An Introduction	Cambridge University Press	e-version
4.	1982	Convention of Internation Sale of Goods,Vienna	UN	e-version
5.	2000	UNIDROITprinciples of internationalcontracts	UNIDROIT	e-version
6.	2010	OECD Model Convention on Income and on Capital	OECD	e-version
Supplementary materials				
7.	2003	Sarkar,R. Transnational business law: a development law perspective.	KluwerLaw International	e-version
8.	1999	Frisch,D.,Bhala,R.Globalbusinesslaw: principles and practice.	Carolina Academic Press.	e-version
9.	1999	Davidson,D.V.,Knowles,B.E.,Forsythe,L.M.,Jespersen,R.Comprehensive business law: principles and cases.	Course Technology	e-version

Course programme designed by

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