

COURSE DESCRIPTION

Course code	Course group	Volume in ECTS credits	Course valid from	Course valid to
EKM 6008	C	6	2012 04 01	2019 04 01
Course type			elective	
Course level			master studies	
Semester the course is delivered			autumn	
Study form			face-to-face	

Course title in Lithuanian

Globalinė ekonomika

Course title in English

Global Economy

Short course annotation in Lithuanian

<p>Studentai studijuoja globalizacijos procesus, jų istoriją, globalios ekonomikos sampratą, rodiklius, priežastis, ekonominį neišvengiamumą, Globalias institucijas, globalaus valdymo poreikio problemas. Kurso metu studentai analizuoja globalias, tarptautines įmones, verslo vaidmenį globalioje ekonomikoje, TUI, jų besikeičiančius srautus ir pobūdį, tarptautinę prekybą, globalias kapitalo ir darbo rinkas, finansus, kaip labiausiai globalizuotą sritį.</p>

Short course annotation in English

<p>The main aim of the course is to analyze globalization processes, to define the main reasons and the main indicators of the global economy, to analyze global enterprises, the global role of business and global economy: trade, FDI, global capital and labor markets, to analyze the global governance problems, and globalization scepticism. Analyzing global economy to define European Union as one of the biggest regional economic association role in global economy; to analyze the relationship between globalization and European economic integration after Second World war.</p>
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Prerequisites for entering the course

Microeconomics, Macroeconomics

Course aim

<p>The main aim of the course is understand and define the main reasons and the main indicators of the global economy; to analyze global economy: trade, FDI, global capital and labor markets, global governance problems.</p>

Links between study programme outcomes, course outcomes and criteria of learning achievement evaluation

Study programme outcomes	Course outcomes	Criteria of learning achievement evaluation
to apply appropriate management methods in major fields of management when assessing shifting business macroeconomic and law environment	To define and analyze economic globalization theory; describe the reasons of economic globalization;	The student applies at least half of globalization theory concepts explaining the reasons and today's problems.

	To analyze the relationship between globalization and European Integration;	The student applies globalization processes explaining the reasons and today's problems.
	To analyze economic globalization processes: FDI, the performance of global enterprise, its economic indicators, social responsibility. trade, labour market;	The student applies globalization processes explaining the reasons and today's problems.
	To analyze the global finance area and its elements changes consequences;	The student analyzes globalization processes explaining the reasons and today's problems.
To create business strategy, projects and processes for business development	To understand global governance needs and consequences; to evaluate globalization scepticism.	The student applies at least half of globalization institutions, processes explaining the reasons and today's problems and global governance needs

Link between course outcomes and content

Course outcomes	Content (topics)
To define and analyze economic globalization theory; describe the reasons of economic globalization; 1)	1. Economic globalization: theory, reasons and consequences 2. Globalization and international division of labour 3. Restructuring the production system 4. New globalization trends
To analyze the relationship between globalization and European Integration;	5. Globalization and European Integration, historical review.
To analyze economic globalization processes: FDI, the performance of global enterprise, its economic indicators, social responsibility. trade, labour market;	6. Globalization, FDI and growth 7. Transnational corporations and their activity 8. World trade 9. Labour market changes: new trends in migration flows
To analyze the global finance area and its elements changes consequences;	10. Global financial area and its changes.
To understand global governance needs and consequences; to evaluate globalization scepticism.	11. Global institutions 12. Global governance needs and consequences 13. Globalization scepticism

Study methods

Teaching methods: provision of information (explanation, illustration), using visual aids; case-based lecture; formulation and explanation of problem-based examples, formulation and explanation of practical tasks; moderation of case-study analysis; moderation of discussion; consulting.

Learning methods: individual work: searching for and analysis of information in scientific literature, textbooks, periodicals, etc.; case-study analysis; analysis of problem-based examples; preparing practical tasks; students' work when preparing seminar tasks and independent work; discussion; consultation; oral self-reflection.

Methods of learning achievement assessment

Written assessment (during the colloquium and examination); assessment of the oral presentation of seminar tasks; assessment of the independent work preparation and the oral presentation.

Distribution of workload for students

Lectures and case-study analysis – 30 hrs.
 Seminars and case-study analysis – 15 hrs.
 Team work (employing IT) – 15 hrs.
 Individual work (*preparation for lectures, seminars, case-study analyses, independent studying of literature, an oral work presentation, colloquium and examination*) – 100 hrs.

Structure of cumulative score and value of its constituent parts

Colloquium – 25%.
 Independent work (*intended for the preparation of an independent work and its oral presentation*) – 15+10%.
 Examination – 50 %.

Recommended reference materials

No.	Publication year	Authors of publication and title	Publishing house	Number of copies in
				University library
Basic materials				
1.	2006	<i>St. Brakman. Nations and Firms in the global Economy. Cambridge university press.</i>	Cambridge university press.	1
	2005	<i>N. Acocella. Economic Policy in the Age of Globalization.</i>	Cambridge university press.	1
	2012	<i>Capello, R., Dentinho T. P. Globalization Trends and Regional development</i>	Edward Elgar	1
Supplementary materials				
1.	2011	<i>Rodrik D. The globalization Paradox</i>		1
2.	2002	<i>Stiglitz, J. Globalization and its Discontents.</i>	McGraw-Hill Irwin	e-lib
3.	1996	<i>Daniels P.W., Lever W.F. The Global Economy in Transition</i>	Longman	1

Course description designed by

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