

## COURSE DESCRIPTION

Course code	Course group	Volume in ECTS credits
FIN1001	C	6

<b>Dalyko tipas (privalomas ar pasirenkamas)</b>	privalomas
<b>Course type (compulsory or optional)</b>	Compulsory
<b>Course level (study cycle)</b>	Undergraduate studies
<b>Semester the course is delivered</b>	6
<b>Study form (face-to-face or distant)</b>	Face-to-face

### Course title in Lithuanian

ES finansų sistema

### Course title in English

EU Financial System

### Short course annotation in Lithuanian (up to 500 symbols)

Šio dalyko tikslas yra suteikti studentams teorinių ir praktinių žinių apie Europos Sąjungos finansų sistemą. Studentai įgyja žinių apie ES finansų sistemos struktūrą ir funkcijas, lavina gebėjimus analizuoti įvairių finansinių institucijų Europos Sąjungoje veiklą, analizuoti ir vertinti ES kapitalo rinkų veiklą bei jų priežiūros iššūkius, teisinę bei mokestinę aplinką. Studijų dalykas apima paskaitas, realių probleminių atvejų analizę ir grupinį atvejo analizės projektą.

### Short course annotation in English (up to 500 symbols)

The aim of the course is to study the theoretical and practical backgrounds of European Union financial system. In this course students should acquire: the basic knowledge of EU financial system's structure and functions; to obtain the ability to analyze performance of various financial institutions, acting in EU, to analyse scope of activities of EU capital markets as well as supervisory challenges, and legal and fiscal environments of EU financial system. The course includes lectures, case study and group case inquiry project.

### Prerequisites for entering the course

Fundamentals of Finance, Macroeconomics.

### Course aim

To provide students with knowledge and skills, needed to analyze and assess European Union financial system, it's structure, functions, integration and regulation challenges.

### Links between study program outcomes, course outcomes, criteria of learning achievement evaluation, study methods, and learning evaluation methods

Study program outcomes	Course outcomes	Criteria of learning achievement evaluation	Study methods	Evaluation methods
2. Ability to apply the most recent economic and financial knowledge in professional activities, analyse critically economic processes of organizations, countries and regions by applying economic and financial theories and peculiarities of European economy	1. To explain peculiarities of the structure and functions of EU financial system	Student is able to explain the structure and functions of EU financial system, to explain their peculiarities and to name at least half of it's components	Provision of information (explanation, illustration) using visual aids; formulation and explanation of practical tasks; consulting; search for information in textbooks, scientific literature, research papers, periodicals, etc. and its analysis	Written assessment (during the colloquium, examination); assessment of the individual assignments work in progress and the final results
	2. Student is able to explain the impact of EU integration processes to different EU financial institutions	Student is able to explain EU integration processes, to assess their impact to EU financial intermediaries, using at least half of the provided assessment	Provision of information (explanation, illustration) using visual aids; formulation and explanation of practical tasks;	Written assessment (during the colloquium, control assignments and examination

		financial ratios.	consulting; analysis of problematic examples and issues	
	3. Student knows and understands the impact of EU integration processes to European capital markets	Student is able to explain the impact of EU integration processes to European capital markets and to name at least half of the characteristics, which were influenced by the integration processes.	Provision of information (explanation, illustration) using visual aids	Written assessment (during the colloquium, control assignments and examination
	4. Student is able to analyze the peculiarities of financial intermediation institutions in the context of legal and fiscal regulation of the EU financial system.	Student is able to describe specifics of EU financial system legal and fiscal regulation and its impact to financial institution performance.	Provision of information (explanation, illustration) using visual aids; formulation and explanation of practical tasks; search for information in textbooks, scientific literature, research papers, periodicals, etc. and its analysis; discussion; execution and presentation (in written) of individual tasks (written assignments)	Written assessment (during the colloquium, examination; assessment of the individual assignments work in progress and the final results
	5. Student is able to analyze the peculiarities of the capital markets in the context of legal and fiscal regulation of the EU financial system	Student is able to describe specifics of EU financial system legal and fiscal regulation and its impact to capital markets	Provision of information (explanation, illustration) using visual aids; formulation and explanation of practical tasks; search for information in textbooks, scientific literature, research papers, periodicals, etc. and its analysis; execution and presentation (in written) of individual tasks (written assignments); discussion; case analysis	Written assessment (during the colloquium, examination); assessment of case analysis; assessment of the group assignments work in progress and the final results; assessment of the oral and written presentation of seminar tasks
4. Ability to collect, analyze and systematize data relevant to solve economic, financial, social, ethical problems of European organizations and countries, and provide	6. Student is able to define major challenges for EU financial system regulation and supervision.	Student understands and knows the latest proposals in the areas of the EU financial system regulation and supervision improvement, as well as market participants opinion and feedback.	Provision of information (explanation, illustration) using visual aids; formulation and explanation of practical tasks; analysis of problematic examples and issues; execution,	Written assessment (during the colloquium, examination); assessment of the group assignments work in progress and the final results;

recommendations for solutions			presentation (orally, in written), evaluation and discussion of team assignments	assessment of the oral and written presentation of seminar tasks
6. Ability to take responsibility for continuous learning and professional development (formal and informal forms of learning) that are necessary to continue their studies at the second cycle (Master degree) studies	7. Student is able to take responsibility for continuous learning in the formal and informal forms of learning	Student demonstrates knowledge and readiness to take exam, to work in class and is able to take responsibility for continuous learning.	Formulation and explanation of problematic examples and issues; moderation of discussion; consulting; execution and presentation (in written) of individual tasks (written assignments); execution, presentation (orally, in written), evaluation and discussion of team assignments	Written assessment (during the colloquium and examination); assessment of the group assignments work in progress and the final results; assessment of the individual assignments work in progress and the final results

### Links between course outcomes and content

Course outcomes	Content (topics)
1. To explain peculiarities of the structure and functions of EU financial system	1. EU financial system outlook. 2. Financial markets and financial intermediaries.
2. Student is able to explain the impact of EU integration processes to different EU financial institutions	3. Integration of the European financial system. 4. Banks role in the EU financial system. 5. Structure of credit institutions market.
3. Student knows and understands the impact of EU integration processes to European capital markets	6. Capital markets. European capital markets size, activities and liquidity aspects.
4. Student is able to analyze the peculiarities of financial intermediation institutions in the context of legal and fiscal regulation of the EU financial system.	7. Performance evaluation of the Banking sector. 8. The role of other financial intermediaries in EU financial system.
5. Student is able to analyze the peculiarities of the capital markets in the context of legal and fiscal regulation of the EU financial system	9. EU legal and fiscal environment.
6. Student is able to define major challenges for EU financial system regulation and supervision.	10. Regulatory and supervisory challenges of EU financial System.
7. Student is able to take responsibility for continuous learning in the formal and informal forms of learning	All of the above

### Distribution of workload for students (contact and independent work hours)

<b>Lectures</b>	45 h
<b>Seminars</b>	15 h
<b>Individual students work</b>	100 h
<b>Total:</b>	<b>160 h</b>

### Structure of cumulative score and value of its constituent parts

Report of group work and its presentation in the classroom – 25%  
Individual tasks and case analysis – 10%  
Colloquium – 25%  
Final exam – 40%

**Recommended reference materials**

No.	Publication year	Authors of publication and title	Publishing house	Number of copies in
				University library
<i>Basic materials</i>				
1.	2012	Financial Markets and Institutions: A European Perspective. Jakob de Haan, Sander Oosterloo, Dirk Schoenmaker.	Cambridge University Press	Will be purchased
2.	2015	Financial markets and institutions. Jeff Madura	Cengage Learning	Will be purchased
<i>Supplementary materials</i>				
3.	2011	The Economics of the Financial Crisis: Lessons and New Threats. MARCO ANNUNZIATA	Palgrave Macmillan	
4.	2012	The Financial Systems of Industrial Countries: Evidence from Financial Accounts. Riccardo De Bonis, Alberto Franco Pozzolo	Springer	

**Course programme designed by**

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