

COURSE DESCRIPTION

Course code	Course group	Volume in ECTS credits
EKS4005	C	6

Course type (compulsory or optional)	compulsory
Course level (study cycle)	Bachelor
Semester the course is delivered	7
Study form (face-to-face or distant)	Face to face

Course title in Lithuanian

ES ekonomika ir pinigų politika

Course title in English

EU Economics and Monetary policy

Short course annotation in Lithuanian (up to 500 symbols)

Studentai studijuoja ES ekonomikos pokyčius, tendencijas, bendrosios rinkos specifiką ir plėtrą, šiuolaikinės ekonomikos politikas, tokias kaip bendrąją žemės ūkio, pramonės politiką, konkurencijos, prekybos ir transporto politikas, regioninę politiką, fiskalinę politiką ir didžiausias dėmesys yra skiriamas monetarinei politikai ir šiuolaikinės finansų krizės valdymui.

Short course annotation in English (up to 500 symbols)

The main aim of the course is to analyse the changes and the tendencies of European economy, the Single market specificity and its enlargement, the main policies: the budget of European Communities; tax harmonization; agriculture policy; trade policy; regional, social policy; transport policy; industrial policy, energy and the environment. The main emphasis is to analyze financial crisis and monetary policy.

Prerequisites for entering the course

Microeconomics, Macroeconomics

Course aim

Teach students to apply knowledge and understanding of economic integration in: assesment of European common market creation and functioning processes; environment of invrcrasing competition and globalisation; adoption and functioning of EU economic and social policies; context of EU extension; functioning of EU monetary system.

Links between study program outcomes, course outcomes, criteria of learning achievement evaluation, study methods, and learning evaluation methods

Study program outcomes	Course outcomes	Criteria of learning achievement evaluation	Study methods	Evaluation methods
2. Ability to apply the most recent economic and financial knowledge in professional activities, analyse critically economic processes of organizations, countries and regions by applying economic and financial theories and peculiarities of European	Student is able to: 1) recognise and explain processes of liberalisation and economic tendencies.	Student recognises and describes at least half concepts of economic integration	Discussion, case analysis, consultations, self reflection group work, individual work	Written examination
	2) demonstrate understanding and analyse EU common market characteristics and extension.	Student recognises and analyses processes of REA formation by asnwering to at least half of formulated questions.	Discussion, case analysis, consultations, self reflection group work, individual work	Written examination
	3) demonstrate knowledge and understadning of	Student recongnises and asseses characteristics of different stages in Europe	Discussion, case analysis, consultations,	Written examination

economy	European economic processes, tendencies, problems in financial markets and monetary policy.	integration process by answering to at least half of formulated questions.	self reflection group work, individual work	
4. Ability to collect, analyze and systematize data relevant to solve economic, financial, social, ethical problems of European organizations and countries, and provide recommendations for solutions	4) prepare a public group presentation of homework based on criterias set.	Student prepare and present a public group homework presentation meeting at least half of criterias set.	Discussion,, self reflection group work	Written examination
	5) shape and defend own opinion in seminars, convince with the results achieved in economic analysis based on presented ideas.	Student is able to shape his opinion and answer to basic questions based on related topic.	Discussion, case analysis, consultations, self reflection group work, individual work	Oral presentation of tasks and group works
5. Ability to communicate in economic analysis context using European languages, produce and deliver economic and business information to variuos audiences, give their own views, participate in negotiations	6) demonstrate ability of communication with others, share tasks and reponsibilities in group work and discussion.	Student works together with group members, communicate, share tasks and responsibilities in achieving personal goals.	Discussion, case analysis, self reflection group work	Oral presentation of tasks and group works

Links between course outcomes and content

Course outcomes	Content (topics)
1) To recognise and explain processes of liberalisation and economic tendencies.	1. The process of economic globalisation and regional economic associations. 2. Globalisation and Europe integration 3. EU economy and tendencies of novadays. 4. EU extension and financial crisis.
2) To demonstrate understanding and analyse EU common market characteristics and extension.	5. Creation and extension of EU common market. 6. Common agroculture and industry policy in Europe. 7. Competition, trade and transport policy in Europe. 8. EU regional policy. 9. Budget of EU. 10. Taxes coordination in EU.
3) To demonstrate knowldage and understadning	11. The creation of economic and monetary

of European economic processes, tendencies, problems in financial markets and monetary policy.	union in Europe. 12. Financial crisis and its consequences on EU. 13. Monetary policy of EU.
4) To prepare a public group presentation of homework based on criterias set.	Important novadays topics of European economic integration during the lectures.
5) To shape and defend own opinion in seminars, convince with the results achieved in economic analysis based on presented ideas.	Important novadays topics of European economic integration during the lectures.
6) To demonstrate ability of communication with others, share tasks and responsibilities in group work and discussion..	Important novadays topics of European economic integration during the lectures.

Distribution of workload for students (contact and independent work hours)

Lectures	30
Seminars	30
Individual students work	100
Total:	160

Structure of cumulative score and value of its constituent parts

Colloquium – 30%
Homework and presentation – 20%
Exam – 50

Recommended reference materials

No	Publication year	Authors of publication and title	Publishing house	Number of copies in		
				University library		Other libraries
Basic materials						
1.	2008	B. Eichengreen „The European Economy since 1945“	Oxford			
2.	2008	Pukelienė V. <i>Ekonominė integracija: teorija, ES politika ir procesai.</i>	VMU	50		302
3.	2003	Hitiris T. <i>European Union Economics.</i>	Prentice Hall Europe	1		9
4.	2003	Gillingham J. <i>European Integration, 1950-2003: Superstate or New Market Economy.</i>	Cambridge University Press	EBSCO eBook Academic Collection, visatekstė http://web.ebscohost.com/ehost/detail?vid=5&hid=14&sid=ecb80148-3a67-41fb-8162-b4ef4ca8da77%40sessionmgr14&bdata=JnNpdG U9ZW hvc3QtbGl2ZQ%3d%3d#db=e000xww&AN=125085		
Supplementary materials						
4.	2006	Baldvin R., Wyplosz Ch. <i>The Economics of European Integration.</i>	Amsterdam, North-Holand			

5.	1998	Agraa Al. <i>The European Union.</i>	Prentice Hall Europe	
6.	1998	Gabel M. J. <i>Interests and Integration: Market Liberalization, Public Opinion, and European Union.</i>	University of Michigan Press	EBSCO eBook Academic Collection, visatekstė http://web.ebscohost.com/ehost/ebookviewer/ebook/e000xww_310030_A_N?sid=ecb80148-3a67-41fb-8162-b4ef4ca8da77@sessionmgr14&vid=8

Course programme designed by

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