

COURSE DESCRIPTION

Course code	Course group	Volume in ECTS credits	Course valid from	Course valid until
EKM5005	c	6		

Course type	Compulsory
Course level	Master (postgraduate) level
Semester the course is delivered	Autumn
Study form	Auditorium

Course title in English

COMPARATIVE ECONOMICS

Course title in Lithuanian

Lyginamoji ekonomika

Course annotation in Lithuanian (up to 500 symbols)

Šio dalyko metu siekiama studentus išmokyti teoriškai ir praktiškai identifikuoti, tipologizuoti ir palyginti ekonomines sistemas, suvokti ekonominio gyvenimo prasmę ir organizavimą pagal visuotinai priimtus palyginimo kriterijus. Dalykas apima tris gupes temų: lyginamosios ekonomikos teorijas ir metodologinius principus; ekonominės sistemos lyginimą su kitomis socialinėmis sistemomis; šalių ekonominio vystymosi modelių palyginimą

Course annotation in English (up to 500 symbols)

The subject is aimed for students to learn identify and compare theoretical and practical economic systems; to understand the essence of economic life and organization. The course covers three groups of topics: theories of comparative economics and its methodological principles; comparison of economic system with other social systems; comparison of economic development models in different countries

Prerequisites for entering the course

Microeconomics, Macroeconomics

Course aim

The aim of the course is to provide students with sufficient theoretical and practical knowledge which would help them to realize the principles of comparative economics and to apply these principles in theoretical and empirical research on international economy.

Links between study program outcomes, course outcomes and criteria of learning achievement evaluation

Study program outcomes	Course outcomes	Criteria of learning achievement evaluation
1. to demonstrate knowledge and understanding of international economics theory and processes; to analyze and critically evaluate economic theory, new findings and the impact of global environment on economic systems; to develop and apply original ideas for research.	1. to apply knowledge of comparative economic thinking when studying particular macroeconomic organizations	A student applies the knowledge of comparative economic thinking passingly.
	2.to analyze and model economic systems and their behavior	Student analysis the structure of an economic system
	3. to compare economic development strategies and outcomes of the countries	Student compares the development strategies of the countries with criteria for comparison given
2. to present summarized data, findings, conclusions of the research to professional and non-professional audience	4. to compare the opinions of theorists and practitioners on economic systems and their structural parts	Student names at least two similarities and one difference when comparing the opinions of theorists and professionals.

Links between course outcomes and content

Course outcomes	Content (topics)
1. to apply knowledge of	Introduction to comparative economics; Methodology of economic research

comparative economic thinking when studying particular macroeconomic organizations	and comparison; Comparisons and their typology; Role of institutions on comparative economics; Definition and classification of economic systems; Economic systems in theory; Systemic change in global perspective: Transition; Anglo-Saxon capitalism; European social capitalism; Economic model of Latin America; Asian economic model; Market socialism in China
2.to analyze and model economic systems and their behavior	Methodology of economic research and comparison; Role of institutions on comparative economics; Definition and classification of economic systems; Economic systems in theory; Anglo-Saxon capitalism; European social capitalism; Economic model of Latin America; Asian economic model; Market socialism in China
3. to compare economic development strategies and outcomes of the countries	Methodology of economic research and comparison; Role of institutions on comparative economics; Definition and classification of economic systems; Systemic change in global perspective: Transition; Anglo-Saxon capitalism; European social capitalism; Economic model of Latin America; Asian economic model; Market socialism in China
4. to compare the opinions of theorists and practitioners on economic systems and their structural parts	Methodology of economic research and comparison; Comparisons and their typology; Definition and classification of economic systems; Economic systems in theory;

Study (teaching and learning) methods

Lectures, case-study, discussions, simulation games, self-study of the literature

Methods for learning achievement assessment

Reading comparison essay, listening to oral presentation, reading written survey, reading research paper

Distribution of workload for students (contact and independent work hours)

Lectures and case studies – 30 hours.
Seminars and research consultations – 15 hours.
Practical tasks (via IT) – 15 hours.
Independent student work – 100 hours.

Structure of cumulative score and value of its constituent parts

Mid-term test – 15%
Group homework – 35%
Exam – 50 %

Recommended reference materials

Recommended reference materials						
No.	Publication year	Authors of publication and title	Publishing house	Number of copies in		
				University library	Self-study rooms	Other libraries
Compulsory literature						
1.	2014	P.R. Gregory, R. C. Stuart. The Global Economy and Its Economic Systems	South-West		1	
2.	2001	Z. Lydeka. Rinkos ekonomikos tapsmas: teoriniai svarstymai.	VDU leidykla	20		
Supplimentary literature						
1.	2004	J. Rosser, M. Rosser. Comparative Economics in Transforming World Economy	MIT Press			
2.	1998	Joseph A.Schumpeter. Kapitalizmas, socializmas ir demokratija.	Mintis			
3.	2005	J. Coleman. Socialinės teorijos pagrindai.	Margi raštai			

Course program designed by

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