**COURSE DESCRIPTION (Group C)**

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| **Course code** | **Course group** | **Volume in ECTS credits** | **Course valid from** | **Course valid to** | **Reg. No.** |
| **POD5022** | C | 6 | 2013 06 01 | 2016 06 01 |  |

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| **Course type (compulsory or optional)** | **Compulsory** |
| **Course level (study cycle)** | **Master** |
| **Semester the course is delivered** |  |
| **Study form (face-to-face or distant)** | **face-to-face** |

**Course title in Lithuanian**

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| Globali ekonomika ir tarptautiniai santykiai |

**Course title in English**

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| **Global Economy and International relations** |

**Short course annotation in Lithuanian**

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| Dalyko paskirtis – studentai studijuotų ekonominės globalizacijos ir tarptautinių santykių raidą ir procesus bei gebėtų kritiškai analizuoti ir vertinti šiandieninius ekonominės globalizacijos iššūkius, jų poveikį tarptautiniams santykiams. Baigę dalyką studentai įgytų gebėjimų vertinti ekonominės globalizacijos: tarptautinės prekybos, investicijų, tarptautinio kapitalo bei darbo jėgos judėjimo, verslo subjektų tarptautinės veiklos tendencijas bei šalių vyriausybių sprendimus tarptautinių santykių kontekste. Studijų dalykas apima paskaitas, probleminių pavyzdžių analizę, atvejų analizes, kolektyvinį ar individualų studentų darbą, rengiant ese, pristatant namų darbus. |

**Short course annotation in English**

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| The aim of this course is to study economic globalization and international relations development and processes, analyze and evaluate challenges of contemporary economic globalization, its impact on international relations. In this course students should acquire capacities to analyse and estimate contemporary challenges and effects of economic globalization: trade, FDI, global capital and labor markets, global role of business, the global governance problems solving economic chalenges of national economies. The course includes lectures, analysis of problematic examples, case studies, collective student work when preparing essay, homework. |

**Prerequisites for entering the course**

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| Microeconomics, Macroeconomics |

**Course aim**

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| The main aim of the course is to analyze globalization processes in the context of international relations, to define the main reasons and main indicators of the economic globalization, to analyze the global role of business and global economy: trade, FDI, global capital and labor markets and the impact of global economy to international relations, to analyze international institutions, the global governance problems, and globalization scepticism.  |

**Links between study programme outcomes, course outcomes and criteria of learning achievement evaluation**

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| Study programme outcomes | Course outcomes | Criteria of learning achievement evaluation |
|  | 1. Identify and describe the fundamental theories and concepts of global economy;
 | Student recognizes and interprets at least a half of fundamental theories and concepts of global economy. |
| 1. Analyze economic globalization processes, substantiate reasons of economic globalization development;
 | Student recognizes and interprets at least a half of economic globalization processes**,** substantiate reasons of economic globalization development. |
| 1. Analyze global economy aspects: trade, FDI, global capital and labour markets, monetary and currency relations, etc.;
 | Student recognizes and interprets at least a half of global economy aspects: trade, FDI, global capital and labour markets, monetary and currency relations and unions, economic policy decisions, taking into account contemporary political, economic and business environment trends  |
| 1. Define main motives and means of companies’ activities in foreign markets and their impact on international relations among countries and governments;
 | Student recognizes and interprets at least a half of the means and motives of international companies in foreign markets, taking into account contemporary political, economic and business trends |
| 1. Evaluate the impact of economic globalization on contemporary international relations, especially economic relations; understand the reasons of globalization scepticism;
 | Student formulates basic arguments on the impact of economic globalization on contemporary International economic relations; is able to give reasons for globalization scepticism or optimism, taking into account contemporary political, economic and business trends. |
|  | 1. Formulate and defend personal opinion during lectures, presenting the results of analysis (homework) made, and justifying personal ideas.
 | Student is able to formulate his opinions and answer simple questions regarding analyzed topic; takes responsibility for personal results writing essay, preparing homework, which satisfy at least half of the requirements |

**Link between course outcomes and content**

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| **Course outcomes** | **Content (topics)** |
| 1. Identify and describe the fundamental theories and concepts of global economy;
 | * + - 1. Theoretical approaches to the globalization and global economy concepts.
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| 1. Analyze economic globalization processes, substantiate reasons of economic globalization development;
 | 2. Factors of the appearance of international relations, necessity and importance of international economic relations. |
| 1. Analyze global economy aspects: trade, FDI, global capital and labour markets, monetary and currency relations, etc.
 | 1. Globalization processes and global economy:

3.a. International trade and foreign investment theories development and international trade and investment flows analysis. 3.b. Global finance area formation and International currency system functioning.3.c. Global capital and labor market formation and functioning: restructuring of production system. |
| 1. Define main motives and means of companies’ activities in foreign markets and their impact on international relations among countries and governments.
 | 1. The global role of business.

4.a. Internationalisation processes at firms and markets. |
| 1. Evaluate the impact of economic globalization on contemporary International Relations, especially economic relations; understand the reasons of globalization scepticism.
 | 5. Global governance problems: International economic institutions and organizations. 6. Globalization scepticism |
| 1. Formulate and defend personal opinion during lectures, presenting the results of analysis (homework) made, and justifying personal ideas.
 | 1-6 topics. |

**Study (teaching and learning) methods**

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| *Methods of teaching:* The provision of information (interpretation), using visual material (examples for illustration), cases (its interpretation during lectures (lecture-based CASES)); problematic situations, and examples. Formulation of questions and practical tasks; interpretation and moderation of discussion, counselling. *Methods of studying*: discussion, analysis of examples of problematic issues; consulting, analysis of written and / or video examples and cases; group discussion and a discussion in groups when preparing students' collective homework; individual student work: collection, search and analysis of information, educational literature, and other periodical sources, statistical documents and so on. |

**Methods of learning achievement assessment**

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| Testing and essay, evaluation of students’ work (personal or in groups) and final homework preparation. |

**Distribution of student’s workload (contact and independent work hours)**

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| Lecture – 45 hWorkshops and consultations – 15 hSelf-dependent student‘s work (destined to prepare for classes, case studies, effect literature analysis, homework, prepare for mid-term and exam) – 100 h |

**Structure of cumulative score and value of its constituent parts**

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| Midterm exam – 20% Homework (report of personal work (or work in groups) in the classroom on chosen topic) – 30%Final exam – 50% |

**Recommended reference materials**

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| **No.** | **Publication year** | **Authors of publication and title** | **Publishing house** | **Number of copies in** |
| *University library* | *Self-study rooms* | *Other libraries*  |
| ***Basic materials*** |
| 1. | 2009 | Krugman, P. R., Obstfeld, M. *International Economics: theory and policy.* 8th Edition.  | Boston (Mass.) [etc.] : Pearson/Addison-Wesley | 3 | 1 | 3 |
| 2. | 2011 | Ravenhill, J., *Global political economy*  | Oxford University Press |  | 2 |  |
| 3. | 2010 | Pilinkienė, V*. Tarptautinių ekonominių santykių pagrindai.* Mokomoji knyga. | Kaunas, Technologija | 4 | 1 | 9 |
| **Supplementary materials** |
| 4. | 2008 | Cohn T.H., *Global political economy : theory and practice* 4th Edition. | Pearson Education |  | 1 | 1 |
| 5. | 2008 | *International business development: globalization, opportunities, chalenges*: International Scientific Conference, 15-16 of may 2008, Vilnius, Lithuania: collection of articles | Vilnius, TEV | 2 |  | 1 |
| 6. | 2012 | Goldstein J. S., Pevehouse J.C., *International relations*. 10th Edition | Boston (Mass.) [etc.] : Longman | 1 |  |  |

**Course programme designed by**

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| Prof. dr. Violeta Pukeliene, Department of Economics, Faculty of Economics and ManagementLect. Vitalija Kardokaitė, Department of Economics, Faculty of Economics and Management |